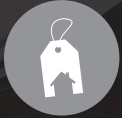




RETIREMENT ASSETS



RETIREMENT ASSETS - A gift of your retirement assets, such as a gift from your IRA, 401k, 403b, pension or other tax deferred plan, is a simple and tax wise way to make a gift.

ENLARGE THE PIE

Individual Retirement Accounts, 401(k) plans, and other tax-deferred retirement savings plans have become a huge part of many Americans' overall assets. It used to be said that after taking the minimum required distributions from a retirement savings plan, 90% of 90 year-olds would still have in their accounts ninety percent of the original fund amount.

That poses a problem from an estate planning perspective, because retirement plan assets can be the most expensive asset to leave to heirs. Not only are they taxable for estate tax purposes, but the plans will be subject to income taxes as well. For those in the top estate tax and income tax brackets, that means that almost nothing could be left of the IRA after the IRS takes its "slice."

LIFETIME GIFTS *of* RETIREMENT ASSETS

Tax-deferred retirement accounts have proven to be great places to accumulate money. Not surprisingly, then, many people wonder how they can give some of the excess in their retirement plans to OSU.

In December of 2015, Congress permanently allowed individuals to make charitable gifts directly from IRAs. To qualify, the donor must be 70½, total "rollover" gifts must not exceed \$100,000 per year and funds must be moved directly from the IRA to a qualified

charity. Meanwhile, for some people, making a taxable withdrawal to fund a charitable gift may make sense. Talk to you tax advisor about your situation.

CHARITABLE BEQUESTS AT DEATH

It's true: charitable gifts of retirement plan assets at death can provide some of the greatest tax benefits available. Why? Because retirement plan assets produce taxable income, while other assets have no income tax consequences to heirs.

The good news is careful planning can actually increase the amount of property left to heirs. And since all you have to do is change the beneficiary designation, a retirement plan gift really is the easiest planned gift ever. IRAs are retirement plans — not inheritance plans.

HOW DO I MAKE THE OSU FOUNDATION A BENEFICIARY

All one needs to do is make a change to his/her retirement plan beneficiary page including:

- Oklahoma State University Foundation;
- OSUF Tax ID number - **Tax ID #73-6097060**
- Provide the % that is to go to OSUF.

IRA TO YOUR CHILDREN

- Federal Income Tax
- State Income Tax
- Possible Federal Estate Tax
- Possible Federal Inheritance Tax



67 to
85%

TO CHILDREN
(depending on tax bracket)

IRA TO THE OSU FOUNDATION

- No Tax
- Simple Beneficiary Designation
- Part or All of IRA to OSUF



100%

to the
OSU FOUNDATION

YOUR IMPACT

“ I wanted to make a gesture that reflected a love for OSU and showed that education is still valued in the generation that followed my parents and grandparents.”

Cindy Hughes
OSU Class of '81



Learn more at OSUgiving.com/EstatePlanning

Connect with us:



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uniting donor and university passions and priorities to achieve excellence